

**Farm Lease Program 2013 in the Southern Region
Minimum bid and terms of the lease**

Location:		Raccoon Creek	
Lease number: LE13-007		2 of 2	
Habitat Patch ID	Acres	Weighted rental value per acre	Minimum bid
3	2.56		
4a	14.21		
6	8.10		
8a	13.47		
Sub-total	38.34	\$80.53	\$3,087.52
Discount			20%
Adjusted minimum bid			\$2,470.00
In-kind contributions (planting, etc.) - not negotiable			\$0.00
In-kind contributions (mowing, etc.) - not negotiable			\$900.00
acres to mow per year =		18	
Value of in-kind commitments			\$900.00
Minimum Annual Payment			\$1,570.00

In-kind Worksheets with crops and activities for 1st year of leases

In-kind Contributions - Planting

Planting (including field prep. & fertilizer), Herbiciding, etc.

Value	Crop	Cost per acre	Acres
	field corn	\$350.00	
	soybean	\$200.00	
	dwarf sorghum	\$200.00	
	rye	\$200.00	
	legumes and forage greens	\$200.00	
	warm season grasses	\$300.00	
	buckwheat	\$200.00	

In-kind Contributions - Other Services

Mowing, disking, plowing, etc.

Value	Activity	Cost per acre	Acres
\$900.00	mowing	\$50.00	18
	disking	\$35.00	
	herbicide	\$100.00	
	plowing	\$75.00	

\$900.00

= Total for all in-kind commitments

Amount of lease value that will be paid through in-kind contributions

36%